

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT  
ORGANISATION**

(Unaudited - see Notice to Reader)  
August 31, 2016

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2016

## Index to Financial Statements

|                                       | <u>Page</u> |
|---------------------------------------|-------------|
| Notice to Reader                      | 1           |
| Statement of Financial Position       | 2           |
| Statement of Operations               | 3           |
| Statement of Changes in Fund Balances | 4           |
| Note to Financial Statements          | 5           |



Scarrow Yurman & Co.  
CPA Professional Corporation  
445 Apple Creek Blvd, Suite 223  
Markham Ontario L3R 9X7  
Tel: 905-475-5200  
Fax: 905-475-6577  
www.sycpa.com

## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2016 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Scarrow Yurman & Co, CPA Professional Corporation*

Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

Markham, Ontario  
March 15, 2017

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Financial Position

As at August 31, 2016

(Unaudited – See Notice to Reader)

|  | 2016<br>Building<br>Fund<br>\$ | 2016<br>Sponsorship<br>Fund<br>\$ | 2016<br>Total<br>\$ | 2015<br>Total<br>\$ |
|--|--------------------------------|-----------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                            |                                |                                   |                     |                     |
| Cash                                     | 68,365                         | 51,785                            | 120,150             | 53,082              |
| Amounts Receivable                       | 7,800                          | 2,374                             | 10,174              | 5,663               |
|  | 76,165                         | 54,169                            | 130,324             | 58,745              |
| <b>LIABILITIES</b>                       |                                |                                   |                     |                     |
| Accounts payable and accrued liabilities | -                              | -                                 | -                   | 11,736              |
| <b>FUND BALANCES</b>                     |                                |                                   |                     |                     |
| Restricted                               | 76,165                         | 54,159                            | 130,324             | 47,009              |
|  | 76,165                         | 54,159                            | 130,324             | 58,745              |

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Operations

For the period ended August 31, 2016

(Unaudited – See Notice to Reader)

|  | 2016<br>Building<br>Fund<br>\$ | 2016<br>Sponsorship<br>Fund<br>\$ | 2016<br>Total<br>\$ | 2015<br>Total<br>\$ |
|--|--------------------------------|-----------------------------------|---------------------|---------------------|
| Donation Revenues                                    | 172,941                        | 53,490                            | 226,431             | 99,101              |
| <b>Expenses</b>                                      |                                |                                   |                     |                     |
| Bank charges   | -                              | (128)                             | (128)               | (291)               |
| Breakfast  | -                              | 13,146                            | 13,146              | 13,757              |
| Building construction and maintenance                | 105,603                        | -                                 | 105,603             | 47,770              |
| Child sponsorship                                    | -                              | 14,112                            | 14,112              | 8,364               |
| Computers  | 522                            | -                                 | 522                 | 125                 |
| Professional fees                                    | 1,121                          | 1,121                             | 2,242               | 2,122               |
| General  | -                              | 4,935                             | 4,935               | 1,674               |
| Teacher salary                                       | -                              | 2,684                             | 2,684               | 1,833               |
|  | 107,246                        | 35,870                            | 143,116             | 75,354              |
| <b>Excess (deficiency) of revenues over expenses</b> | 65,695                         | 17,620                            | 83,315              | 23,747              |

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Changes in Fund Balances

For the period ended August 31, 2016

(Unaudited – See Notice to Reader)

|                                  | <b>2016<br/>Building<br/>Fund<br/>\$</b> | <b>2016<br/>Sponsorship<br/>Fund<br/>\$</b> | <b>2016<br/>Total<br/>\$</b> |
|----------------------------------|--|---|------------------------------|
| Balance, beginning               | 10,470                                   | 36,539                                      | 47,009                       |
| Excess of revenues over expenses | 65,695                                   | 17,620                                      | 83,315                       |
| Balance, ending                  | 76,165                                   | 54,159                                      | 130,324                      |

  

|                                  | <b>2015<br/>Building<br/>Fund<br/>\$</b> | <b>2015<br/>Sponsorship<br/>Fund<br/>\$</b> | <b>2015<br/>Total<br/>\$</b> |
|----------------------------------|--|---|------------------------------|
| Balance, beginning               | 1,209                                    | 22,053                                      | 23,262                       |
| Excess of revenues over expenses | 9,261                                    | 14,486                                      | 23,747                       |
| Balance, ending                  | 10,470                                   | 36,539                                      | 47,009                       |

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Note to Financial Statements

August 31, 2016

(Unaudited - see Notice to Reader)

---

### 1. Nature of operations

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.