

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT
ORGANISATION**

(Unaudited - see Notice to Reader)
August 31, 2017

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2017

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2017 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Scarrow Yurman & Co, CPA Professional Corporation

Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

Markham, Ontario
December 4, 2017

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Financial Position

As at August 31, 2017

(Unaudited – See Notice to Reader)

	2017 Building Fund \$	2017 Sponsorship Fund \$	2017 Total \$	2016 Total \$
ASSETS				
Cash	82,723	91,988	174,261	120,150
Amounts Receivable	-	-	-	10,174
	82,723	91,988	174,261	130,324
LIABILITIES				
Accounts payable and accrued liabilities	-	-	-	-
FUND BALANCES				
Restricted	82,723	91,988	174,261	130,324
	82,723	91,988	174,261	130,324

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Operations

For the period ended August 31, 2017

(Unaudited – See Notice to Reader)

	2017 Building Fund \$	2017 Sponsorship Fund \$	2017 Total \$	2016 Total \$
Donation Revenues	151,779	84,520	236,299	226,431
Expenses				
Bank charges (recoveries)	-	(219)	(219)	(128)
Breakfast	-	26,344	26,344	13,146
Building construction and maintenance	144,723	-	144,723	105,603
Child sponsorship	-	9,909	9,909	14,112
Computers	-	-	-	522
Professional fees	948	948	1,896	2,242
General	-	2,291	2,291	4,935
Shipping	-	5,368	5,368	-
Teacher salary	-	2,050	2,050	2,684
	145,671	46,691	192,362	143,116
Excess (deficiency) of revenues over expenses	6,108	37,829	43,937	83,315

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Changes in Fund Balances

For the period ended August 31, 2017

(Unaudited – See Notice to Reader)

	2017 Building Fund \$	2017 Sponsorship Fund \$	2017 Total \$
Balance, beginning	76,165	54,159	130,324
Excess of revenues over expenses	6,108	37,829	43,937
Balance, ending	82,273	91,988	174,261

	2016 Building Fund \$	2016 Sponsorship Fund \$	2016 Total \$
Balance, beginning	10,470	36,539	47,009
Excess of revenues over expenses	65,695	17,620	83,315
Balance, ending	76,165	54,159	130,324

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Note to Financial Statements

August 31, 2017

(Unaudited - see Notice to Reader)

1. Nature of operations

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.