

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT
ORGANISATION**

(Unaudited - see Notice to Reader)
December 31, 2012

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

December 31, 2012

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at December 31, 2012 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Scarrow & Company Professional Corporation

Authorized to practice public accounting by
The Institute of Chartered Accountants of Ontario

Markham, Ontario
February 28, 2013

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Financial Position

As at December 31, 2012

(Unaudited – See Notice to Reader)

	Building Fund \$	Sponsorship Fund \$	Total 2012 \$
ASSETS			
Cash	10,651	15,634	26,285
LIABILITIES			
Accounts payable and accrued liabilities	1,250	1,250	2,500
FUND BALANCES			
Restricted	9,401	14,384	23,785
	10,651	15,634	26,285

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Operations

For the period ended December 31, 2012

(Unaudited – See Notice to Reader)

	Building Fund \$	Sponsorship Fund \$	Total 2012 \$
Donation Revenues	16,804	21,673	38,477
Expenses			
Bank charges	-	(77)	(77)
Breakfast	-	3,298	3,298
Building construction and maintenance	10,781	-	10,781
Child sponsorship	-	4,230	4,230
Foreign exchange	505	505	1,010
Professional fees	569	569	1,138
Teacher salary	-	2,732	2,732
	11,855	11,257	23,112
Excess of revenues over expenses	4,949	10,416	15,365

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Changes in Fund Balances

For the period ended December 31, 2012

(Unaudited – See Notice to Reader)

	Building Fund \$	Sponsorship Fund \$	Total 2012 \$
Balance, beginning	4,452	3,968	8,420
Excess of revenues over expenses	4,949	10,416	15,365
Balance, ending	9,401	14,384	23,785