

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT  
ORGANISATION**

(Unaudited - see Notice to Reader)  
December 31, 2013

# **DEKPOR SCHOOL DEVELOPMENT ORGANISATION**

Financial Statements

December 31, 2013

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445 Apple Creek Blvd., Suite 223, Markham, Ontario L3R 9X7

Tel: (905) 475-5200  
Fax: (905) 475-6577

## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at December 31, 2013 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Scarrow & Company Professional Corporation*

Authorized to practice public accounting by  
The Institute of Chartered Accountants of Ontario

Markham, Ontario  
June 16, 2014

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Financial Position

As at December 31, 2013

(Unaudited – See Notice to Reader)

	<b>Building Fund \$</b>	<b>Sponsorship Fund \$</b>	<b>Total 2013 \$</b>	<b>Total 2012 \$</b>
<b>ASSETS</b>				
Cash	14,564	17,443	32,007	26,285
Amounts Receivable	15,671	-	15,671	-
	<b>30,235</b>	<b>17,443</b>	<b>47,678</b>	<b>26,285</b>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	1,250	1,250	2,500	2500
<b>FUND BALANCES</b>				
Restricted	28,985	16,193	45,178	23,785
	<b>30,235</b>	<b>17,443</b>	<b>47,678</b>	<b>26,285</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Operations

For the period ended December 31, 2013

(Unaudited – See Notice to Reader)

	<b>Building Fund \$</b>	<b>Sponsorship Fund \$</b>	<b>Total 2013 \$</b>	<b>Total 2012 \$</b>
Donation Revenues	38,478	20,631	59,109	38,477
<b>Expenses</b>				
Bank charges	-	(24)	(24)	(77)
Breakfast	-	6,373	6,373	3,298
Building construction and maintenance	16,024	-	16,024	10,781
Child sponsorship	-	5,427	5,427	4,230
Computers	351	-	351	-
Foreign exchange	571	571	1,142	1,010
Professional fees	1,948	1,948	3,896	1,138
Teacher salary	-	4,528	4,528	2,732
	<b>18,894</b>	<b>18,823</b>	<b>37,717</b>	<b>23,112</b>
<b>Excess of revenues over expenses</b>	<b>19,584</b>	<b>1,808</b>	<b>21,392</b>	<b>15,365</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Changes in Fund Balances

For the period ended December 31, 2013

(Unaudited – See Notice to Reader)

	<b>Building Fund \$</b>	<b>Sponsorship Fund \$</b>	<b>Total 2013 \$</b>
Balance, beginning	9,401	14,384	23,785
Excess of revenues over expenses	19,584	1,808	21,392
<b>Balance, ending</b>	<b>28,985</b>	<b>16,193</b>	<b>45,178</b>

	<b>Building Fund \$</b>	<b>Sponsorship Fund \$</b>	<b>Total 2012 \$</b>
Balance, beginning	4,452	3,968	8,420
Excess of revenues over expenses	4,949	10,416	15,365
<b>Balance, ending</b>	<b>9,401</b>	<b>14,384</b>	<b>23,785</b>