

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT
ORGANISATION**

(Unaudited - see Notice to Reader)
August 31, 2014

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2014

Index to Financial Statements

	<u>Page</u>
Notice to Reader	1
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Fund Balances	4
Note to Financial Statements	5



445 Apple Creek Blvd., Suite 223, Markham, Ontario L3R 9X7

Tel: (905) 475-5200
Fax: (905) 475-6577

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2014 and the statements of operations and changes in fund balances for the period from January 1, 2014 to August 31, 2014.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to be the initials "AP" followed by a long horizontal stroke.

Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

Markham, Ontario
February 2, 2015

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Financial Position

As at August 31, 2014

(Unaudited - see Notice to Reader)

	Aug 31 2014	Dec 31 2013
ASSETS		
Current assets		
Cash	\$ 20,278	\$ 32,007
Accounts receivable	6,374	15,671
	<u>\$ 26,652</u>	<u>\$ 47,678</u>
LIABILITY AND FUND BALANCES		
Current liability		
Accounts payable and accrued liabilities	\$ 3,390	\$ 2,500
Balance	23,262	45,178
	<u>23,262</u>	<u>45,178</u>
	<u>\$ 26,652</u>	<u>\$ 47,678</u>

See accompanying note to financial statements

Approved on behalf of the board

_____, Member

_____, Member

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Operations

For the period from January 1, 2014 to August 31,
2014

(Unaudited - see Notice to Reader)

	2014	2013
Donation Revenue	\$ 46,739	\$ 59,109
Expenses		
Bank charges	71	(24)
Computer expense	609	351
Child Sponsorship	3,197	5,427
Foreign Exchange	3,882	1,143
Breakfast	8,051	6,373
General	1,820	-
Professional fees	1,458	3,896
Building construction and maintenance	47,153	16,024
Teacher salary	2,414	4,527
	68,655	37,717
Fund Balances	\$ (21,916)	\$ 21,392

See accompanying note to financial statements

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Changes in Fund Balances

For the period ended August 31, 2014

(Unaudited – See Notice to Reader)

	Aug 31 2014 Building Fund \$	Aug 31 2014 Sponsorship Fund \$	Aug 31 2014 Total \$
Balance, beginning	28,985	16,193	45,178
Excess (deficiency) of revenues over expenses	(27,776)	5,860	(21,916)
Balance, ending	1,209	22,053	23,262

	Dec 31 2013 Building Fund \$	Dec 31 2013 Sponsorship Fund \$	Dec 31 2013 Total \$
Balance, beginning	9,401	14,384	23,785
Excess of revenues over expenses	19,584	1,808	21,392
Balance, ending	28,985	16,193	45,178

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Note to Financial Statements

August 31, 2014

1. Nature of operations

Dekpor School Development Organisation was incorporated in @@ without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Dekpor, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.