

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT  
ORGANISATION**

(Unaudited - see Notice to Reader)  
August 31, 2018

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2018

## Index to Financial Statements

	<u>Page</u>
Notice to Reader	1
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Fund Balances	4
Note to Financial Statements	5



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## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2018 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Scarrow Yurman & Co, CPA Professional Corporation*

Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

Markham, Ontario  
February 19, 2019

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Financial Position

As at August 31, 2018

(Unaudited – See Notice to Reader)

	<b>2018 Building Fund \$</b>	<b>2018 Sponsorship Fund \$</b>	<b>2018 Total \$</b>	<b>2017 Total \$</b>
<b>ASSETS</b>				
Cash	25,247	131,271	156,518	174,261
Fixed Assets	20,473	20,474	40,947	-
	<b>45,720</b>	<b>151,745</b>	<b>197,465</b>	<b>174,261</b>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	-	-	-	-
<b>FUND BALANCES</b>				
Restricted	45,720	151,745	197,465	174,261
	<b>45,720</b>	<b>151,745</b>	<b>197,465</b>	<b>174,261</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Operations

For the period ended August 31, 2018

(Unaudited – See Notice to Reader)

	<b>2018 Building Fund \$</b>	<b>2018 Sponsorship Fund \$</b>	<b>2018 Total \$</b>	<b>2017 Total \$</b>
Donation Revenues	134,068	136,913	270,981	236,299
Interest Income	-	740	740	376
	134,068	137,653	271,721	236,675
<b>Expenses</b>				
Amortization – Vehicle	5,118	5,118	10,237	-
Bank charges (recoveries)	-	1,256	1,256	157
Breakfast	-	12,002	12,002	26,344
Building construction and maintenance	164,555	-	164,555	144,723
Child sponsorship	-	33,431	33,431	9,909
Foreign Exchange	-	(269)	(269)	-
Medical	-	1,470	1,470	-
Professional fees	885	885	1,769	1,896
General	-	3,145	3,145	2,291
Office	63	191	254	-
Shipping	-	4,645	4,645	5,368
School Supplies	-	7,905	7,905	-
Tools/Repairs	-	2,151	2,151	-
Teacher salary	-	5,967	5,967	2,050
	170,621	77,897	248,518	192,738
<b>Excess (deficiency) of revenues over expenses</b>	<b>(36,553)</b>	<b>59,756</b>	<b>23,203</b>	<b>43,937</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Changes in Fund Balances

For the period ended August 31, 2018

(Unaudited – See Notice to Reader)

	<b>2018 Building Fund \$</b>	<b>2018 Sponsorship Fund \$</b>	<b>2018 Total \$</b>
Balance, beginning	82,273	91,989	174,262
Excess of revenues over expenses	(36,553)	59,756	23,203
<b>Balance, ending</b>	<b>45,720</b>	<b>151,745</b>	<b>197,465</b>

  

	<b>2017 Building Fund \$</b>	<b>2017 Sponsorship Fund \$</b>	<b>2017 Total \$</b>
Balance, beginning	76,165	54,159	130,324
Excess of revenues over expenses	6,108	37,829	43,937
<b>Balance, ending</b>	<b>82,273</b>	<b>91,988</b>	<b>174,261</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Note to Financial Statements

August 31, 2018

(Unaudited - see Notice to Reader)

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## 1. Nature of operations

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.