

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT
ORGANISATION**

(Unaudited - see Notice to Reader)
August 31, 2019

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2019

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2019 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Scarrow Yurman & Co, CPA Professional Corporation

Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

Markham, Ontario
February 21, 2020

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Financial Position

As at August 31, 2019

(Unaudited – See Notice to Reader)

	2019 Building Fund \$	2019 Sponsorship Fund \$	2019 Total \$	2018 Total \$
ASSETS				
Cash	14,785	154,411	169,196	156,518
Fixed Assets	15,355	15,355	30,710	40,947
	30,140	169,766	199,906	197,465
FUND BALANCES				
Restricted	30,140	169,766	199,906	197,465
	30,140	169,766	199,906	197,465

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Operations

For the period ended August 31, 2019

(Unaudited – See Notice to Reader)

	2019 Building Fund \$	2019 Sponsorship Fund \$	2019 Total \$	2018 Total \$
Revenue				
Donation Revenues	54,500	133,623	188,123	270,981
Interest Income	-	774	774	740
	54,500	134,397	188,897	271,721
Expenses				
Amortization – Vehicle	5,118	5,119	10,237	10,237
Bank charges (recoveries)	-	790	790	1,256
Breakfast	-	11,373	11,373	12,002
Building construction and maintenance	64,022	-	64,022	164,555
Child sponsorship	-	56,995	56,995	33,431
Computer Expense	-	5,819	5,819	-
Foreign Exchange	63	2,730	2,793	(269)
Medical	-	13,132	13,132	1,470
Professional fees	877	877	1,754	1,769
General	-	2,226	2,226	3,145
Office	-	341	341	254
Shipping	-	5,034	5,034	4,645
School Supplies	-	5,547	5,547	7,905
Travel and Automotive	-	1,633	1,633	-
Tools/Repairs	-	2,175	2,175	2,151
Teacher salary	-	2,585	2,585	5,967
	70,080	116,376	186,456	248,518
Excess (deficiency) of revenues over expenses	(15,580)	18,021	2,441	23,203

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Changes in Fund Balances

For the period ended August 31, 2019

(Unaudited – See Notice to Reader)

	2019 Building Fund \$	2019 Sponsorship Fund \$	2019 Total \$
Balance, beginning	45,720	151,745	197,465
Excess of revenues over expenses	(15,580)	18,021	2,441
Balance, ending	30,140	169,766	199,906

	2018 Building Fund \$	2018 Sponsorship Fund \$	2018 Total \$
Balance, beginning	82,273	91,989	174,262
Excess of revenues over expenses	(36,553)	59,756	23,203
Balance, ending	45,720	151,745	197,465