

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT  
ORGANISATION**

(Unaudited - see Notice to Reader)  
August 31, 2020

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2020

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2020 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Scarrow Yurman & Co, CPA Professional Corporation*

Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

Markham, Ontario  
December 22, 2020

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Financial Position

As at August 31, 2020

(Unaudited – See Notice to Reader)

	<b>2020 Building Fund \$</b>	<b>2020 Sponsorship Fund \$</b>	<b>2020 Total \$</b>	<b>2019 Total \$</b>
<b>ASSETS</b>				
Cash	(9,066)	243,874	234,808	169,196
Fixed Assets	10,237	10,237	20,474	30,710
	1,171	254,111	255,282	199,906
<b>FUND BALANCES</b>				
Restricted	1,171	254,111	252,282	199,906
	1,171	254,111	252,282	199,906

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Operations

For the period ended August 31, 2020

(Unaudited – See Notice to Reader)

	<b>2020 Building Fund \$</b>	<b>2020 Sponsorship Fund \$</b>	<b>2020 Total \$</b>	<b>2019 Total \$</b>
<b>Revenue</b>				
Donation Revenues	69,138	173,805	242,943	188,123
Interest Income	-	902	902	774
	69,138	174,707	243,845	188,897
<b>Expenses</b>				
Amortization – Vehicle	5,118	5,118	10,236	10,237
Bank charges (recoveries)	-	1,004	1,004	790
Breakfast	-	6,745	6,745	11,373
Building construction and maintenance	92,129	-	92,129	64,022
Child sponsorship	-	34,457	34,457	56,995
Computer Expense	-	761	761	5,819
COVID-19 related expenses	-	3,546	3,546	-
Foreign Exchange	-	(2,524)	(2,524)	2,793
Medical	-	13,079	13,079	13,132
Professional fees	860	860	1,720	1,754
General	-	1,041	1,041	2,226
Office	-	124	124	341
Shipping	-	6,836	6,836	5,034
School Supplies	-	1,663	1,663	5,547
Travel and Automotive	-	7,872	7,872	1,633
Tools/Repairs	-	6,747	6,747	2,175
Teacher salary	-	3,033	3,033	5,967
	98,107	90,362	188,469	186,456
<b>Excess (deficiency) of revenues over expenses</b>	<b>(28,969)</b>	<b>84,345</b>	<b>55,376</b>	<b>2,441</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Changes in Fund Balances

For the period ended August 31, 2020

(Unaudited – See Notice to Reader)

	<b>2020 Building Fund \$</b>	<b>2020 Sponsorship Fund \$</b>	<b>2020 Total \$</b>
Balance, beginning	30,140	169,766	199,906
Excess of revenues over expenses	(28,969)	84,345	55,376
<b>Balance, ending</b>	<b>1,171</b>	<b>254,111</b>	<b>252,282</b>

  

	<b>2019 Building Fund \$</b>	<b>2019 Sponsorship Fund \$</b>	<b>2019 Total \$</b>
Balance, beginning	45,720	151,745	197,465
Excess of revenues over expenses	(15,580)	18,021	2,441
<b>Balance, ending</b>	<b>30,140</b>	<b>169,766</b>	<b>199,906</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Note to Financial Statements

August 31, 2020

(Unaudited - see Notice to Reader)

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## 1. Nature of operations

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.