

Financial Information of

**DEKPOR SCHOOL DEVELOPMENT  
ORGANISATION**

August 31, 2022

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Information

August 31, 2022

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## COMPILATION ENGAGEMENT REPORT

To the Management of Dekpor School Development Organisation

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2022, the statements of operations and changes in fund balances for the year then ended, and note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Scarrow Yurman & Co, CPA Professional Corporation*

Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

Markham, Ontario  
February 23, 2023

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Financial Position

As at August 31, 2022

(Unaudited – See Notice to Reader)

	<b>2022 Building Fund \$</b>	<b>2022 Sponsorship Fund \$</b>	<b>2022 Total \$</b>	<b>2021 Total \$</b>
<b>ASSETS</b>				
Cash	(35,988)	260,424	224,436	210,500
Fixed Assets	-	-	-	10,236
	<b>(35,988)</b>	<b>260,424</b>	<b>224,436</b>	<b>220,736</b>
<b>FUND BALANCES</b>				
Restricted	(35,988)	260,424	224,436	220,736
	<b>(35,988)</b>	<b>260,424</b>	<b>224,436</b>	<b>220,736</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Operations

For the period ended August 31, 2022

(Unaudited – See Notice to Reader)

	2022 Building Fund \$	2022 Sponsorship Fund \$	2022 Total \$	2021 Total \$
<b>Revenue</b>				
Donation Revenues	143,309	116,818	260,127	286,059
Interest Income	-	1,312	1,312	1,373
	143,309	118,130	261,439	287,432
<b>Expenses</b>				
Amortization – Vehicle	5,118	5,118	10,236	10,236
Bank charges	-	764	764	883
Breakfast	-	8,456	8,456	5,126
Building construction and maintenance	106,515	-	106,515	181,756
Books and educational materials	-	31,543	31,543	-
Child sponsorship	-	31,899	31,899	41,735
COVID-19 related expenses	-	-	-	339
Foreign Exchange	(1,279)	(1,279)	(2,558)	10,247
Medical	-	22,937	22,937	28,838
Professional fees	904	904	1,808	1,696
General	-	10,198	10,198	4,635
Office	-	163	163	163
Shipping	-	5,508	5,508	4,895
School Supplies	-	8,159	8,159	11,553
Travel and Automotive	-	19,143	19,143	13,287
Tools/Repairs	-	1,034	1,034	4,524
Teacher salary	-	1,934	1,934	2,064
	111,258	146,481	257,739	321,978
<b>Excess (deficiency) of revenues over expenses</b>	<b>32,051</b>	<b>(28,351)</b>	<b>3,700</b>	<b>(34,546)</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Changes in Fund Balances

For the period ended August 31, 2022

(Unaudited – See Notice to Reader)

	<b>2022 Building Fund \$</b>	<b>2022 Sponsorship Fund \$</b>	<b>2022 Total \$</b>
Balance, beginning	(68,039)	288,775	220,736
Excess of revenues over expenses	32,051	(28,351)	3,700
<b>Balance, ending</b>	<b>(35,988)</b>	<b>260,424</b>	<b>224,436</b>

  

	<b>2021 Building Fund \$</b>	<b>2021 Sponsorship Fund \$</b>	<b>2021 Total \$</b>
Balance, beginning	1,171	254,111	255,282
Excess of revenues over expenses	(69,210)	34,664	(34,546)
<b>Balance, ending</b>	<b>(68,039)</b>	<b>288,775</b>	<b>220,736</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Notes to Financial Information

August 31, 2022

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### 1. General information

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.

### 2. Basis of accounting

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions.