

Financial Information of

**DEKPOR SCHOOL DEVELOPMENT  
ORGANISATION**

August 31, 2023

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Information

August 31, 2023

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## COMPILATION ENGAGEMENT REPORT

To the management of Dekpor School Development Organisation

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2023, the statements of operations and changes in fund balances for the year then ended, and note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Scarrow Yurman & Co, CPA Professional Corporation*

Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

Markham, Ontario  
February 23, 2024

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Financial Position

As at August 31, 2023

	<b>2023 Building Fund \$</b>	<b>2023 Sponsorship Fund \$</b>	<b>2023 Total \$</b>	<b>2022 Total \$</b>
<b>ASSETS</b>				
Cash	(50,086)	281,528	231,442	224,436
	(50,086)	281,528	231,442	224,436
<b>FUND BALANCES</b>				
Restricted	(50,086)	281,528	231,442	224,436
	(50,086)	281,528	231,442	224,436

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Operations

For the period ended August 31, 2023

	2023 Building Fund \$	2023 Sponsorship Fund \$	2023 Total \$	2022 Total \$
<b>Revenue</b>				
Donation Revenues	107,694	163,948	271,642	260,127
Interest Income	-	3,613	3,613	1,373
	107,694	167,561	275,255	261,439
<b>Expenses</b>				
Amortization – Vehicle	-	-	-	10,236
Bank charges	-	324	324	764
Breakfast	-	5,903	5,903	8,456
Building construction and maintenance	126,113	-	126,113	106,515
Books and educational materials	-	1,174	1,174	31,543
Child sponsorship	-	29,888	29,888	31,899
Foreign Exchange	(5,253)	(5,253)	(10,506)	(2,558)
Medical	-	50,672	50,672	22,937
Professional fees	932	933	1,865	1,808
General	-	10,890	10,890	10,198
Office	-	176	176	163
Computer expense	-	10,702	10,702	-
Shipping	-	9,202	9,202	5,508
School Supplies	-	16,710	16,710	8,159
Travel and Automotive	-	3,368	3,368	19,143
Tools/Repairs	-	10,008	10,008	1,034
Teacher salary	-	1,760	1,760	1,934
	121,792	146,457	268,249	257,739
<b>Excess (deficiency) of revenues over expenses</b>	<b>(14,098)</b>	<b>21,104</b>	<b>7,006</b>	<b>3,700</b>

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Statement of Changes in Fund Balances

For the period ended August 31, 2023

	<b>2023 Building Fund \$</b>	<b>2023 Sponsorship Fund \$</b>	<b>2023 Total \$</b>
Balance, beginning	(35,988)	260,424	224,436
Excess of revenues over expenses	(14,098)	21,104	7,006
Balance, ending	(50,086)	281,528	231,442

  

	<b>2022 Building Fund \$</b>	<b>2022 Sponsorship Fund \$</b>	<b>2022 Total \$</b>
Balance, beginning	(68,039)	288,775	220,736
Excess of revenues over expenses	32,051	(28,351)	3,700
Balance, ending	(35,988)	260,424	224,436

# DEKPOR SCHOOL DEVELOPMENT ORGANISATION

## Notes to Financial Information

August 31, 2023

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### 1. General information

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.

### 2. Basis of accounting

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions.