

Financial Statements of

**DEKPOR SCHOOL DEVELOPMENT
ORGANISATION**

(Unaudited - see Notice to Reader)
August 31, 2015

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Financial Statements

August 31, 2015

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Dekpor School Development Organisation as at August 31, 2015 and the statements of operations and changes in fund balances for the period from September 1, 2014 to August 31, 2015.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Scarrow & Company Professional Corporation

Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

Markham, Ontario
January 15, 2016

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Financial Position

As at August 31, 2015

(Unaudited – See Notice to Reader)

	2015 Building Fund \$	2015 Sponsorship Fund \$	2015 Total \$	2014 Total \$
ASSETS				
Cash	13,049	40,033	53,082	20,278
Amounts Receivable	3,289	2,374	5,663	6,374
	16,338	42,407	58,745	26,652
LIABILITIES				
Accounts payable and accrued liabilities	5,868	5,868	11,736	3,390
FUND BALANCES				
Restricted	10,470	36,539	47,009	23,262
	16,338	42,407	58,745	26,652

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Operations

For the period ended August 31, 2015

(Unaudited – See Notice to Reader)

	2015 Building Fund \$	2015 Sponsorship Fund \$	2015 Total \$	2014 Total \$
Donation Revenues	58,217	40,884	99,101	46,740
Expenses				
Bank charges	-	(291)	(291)	71
Breakfast	-	13,757	13,757	8,051
Building construction and maintenance	47,770	-	47,770	47,153
Child sponsorship	-	8,364	8,364	3,197
Computers	125	-	125	609
Foreign exchange	-	-	-	3,882
Professional fees	1,061	1,061	2,122	1,458
General	-	1,674	1,674	1,820
Teacher salary	-	1,833	1,833	2,415
	48,956	26,398	75,354	68,656
Excess (deficiency) of revenues over expenses	9,261	14,486	23,747	(21,916)

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Statement of Changes in Fund Balances

For the period ended August 31, 2015

(Unaudited – See Notice to Reader)

	2015 Building Fund \$	2015 Sponsorship Fund \$	2015 Total \$
Balance, beginning	1,209	22,053	23,262
Excess (deficiency) of revenues over expenses	9,261	14,486	23,747
Balance, ending	10,470	36,539	47,009

	2014 Building Fund \$	2014 Sponsorship Fund \$	2014 Total \$
Balance, beginning	28,985	16,193	45,178
Excess of revenues over expenses	(27,776)	5,860	(21,916)
Balance, ending	1,209	22,053	23,262

DEKPOR SCHOOL DEVELOPMENT ORGANISATION

Note to Financial Statements

August 31, 2015

(Unaudited - see Notice to Reader)

1. Nature of operations

Dekpor School Development Organisation was incorporated in 2011 without share capital under the Ontario Business Corporations Act. It is a registered charity whose primary purpose is the provision of food, improving water, sanitation and health resources; funding building and maintenance of school structures; providing educational supplies and materials in Ghana, West Africa.

In conjunction with the educators and the students, the organization creates a stimulating and nurturing environment to address the social and recreational needs of the community.

For Canadian income tax purposes, the Corporation qualifies as a charitable organization which is exempt from income tax under the Income Tax Act.